DOCUMENT INDEXING - INTEGRATED POLICY		
Title: Resource Mobilisation Policy		
Description: The Resource Mobilization Policy of Agurchand Manmull Jain College ensures the ethical acquisition and efficient use of funds to support academic, infrastructural, and operational goals.		
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Policy Population	All the stakeholders of the Institution	
Policy Implementing Department	Anti-Ragging Committee	
Proposer & Drafter	Ms. Bhavani S, Assistant Coordinator, IQAC	
Revisor	Mrs. Sangeetha Rajappa, Chief Manager	
INSTITUTIONAL POLICY SCRUTINY COMMITTEE (IPSC) -IP		
Designation	**Name**	**Signature**
Director	Dr. N. Venkataramanan	
Vice-Principal	Dr. S. Ananthakrishnan	
Dean (SF)	Dr. M.M. Ramya	
Coordinator, IQAC	Dr. V. S. Murali	
Academic – (A)	Dr. A. Sharmila	
Deputy Dean (SF)	Dr. R. Surekha	
Chief Manager (SF)	Mrs. Sangeetha Rajappa	
AUTHORIZATION AND APPROVAL		
Principal	Dr. B. Mahavir	
Management Committee Member	Shri Pannalal Chordia	
Secretary/Associate Secretary	Sri. Udhan Kumar Chordia/ Sri. Hemant P Chordia	
Policy Approval Date	22-05-2024	

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I. Background

Agurchand Manmull Jain College, as a Jain minority institution affiliated with the University of Madras, follows a structured and transparent financial management system. The **Resource Mobilization Policy** outlines strategies for acquiring and optimally utilizing resources to support the institution's academic, infrastructural, and operational goals, while upholding Jain values of integrity, accountability, and sustainability. This policy emphasizes aligning all financial activities with the institution's vision, mission, and goals, ensuring that resources are efficiently mobilized and utilized for continuous improvement and development.

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II. Main Sources of Funds

The institution generates funds from various sources to meet its operational and developmental needs:

1. **Founder's Deposit**: Interest from a deposit placed in the High Court by the founder, which is still being received.
2. **Building in Godown Street**: Rent from this property, arranged by the founder to avoid financial crunches, is directed to the college through the Sri S. S. Jain Educational Society and reflected in the balance sheet.
3. **Tuition Fees**: Revenue from students' program fees.
4. **Government Funds**: Grants from central and state agencies such as UGC, DST, and others.

III. Additional Sources:

5. **Philanthropic Donations**: Contributions from philanthropists and well-wishers.
6. **Alumni Contributions**: Donations from the alumni community, supporting various college initiatives.
7. **Private Endowments**: Used for seminars, conferences, workshops, and FDPs.

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8. **Private Scholarships**: Scholarships for deserving students funded by private donors.
9. **Revenue from Examination Centers**: Income generated by functioning as an examination center for government bodies like the High Court.
10. **Event Sponsorships**: Sponsorships for college events.

IV. Utilization of Funds

1. **Academic and Extension Initiatives**:
    a. **Workshops, Seminars, Conferences, and FDPs**: Financial support for academic activities that enhance learning and faculty development.
    b. **Student Scholarships**: Scholarships and freeships for deserving students to support academic excellence and underprivileged students.
    c. **Extracurricular Activities**: Funding for student activities, including sports, cultural programs, and competitions.
    d. **Faculty Incentives**: Support for faculty participation in seminars, workshops, and other professional development programs.

2. **Infrastructure Development and Maintenance**:
    a. **New Infrastructure**: Development of new facilities to accommodate expanding programs and courses.
    b. **Maintenance of Existing Facilities**: Upkeep and refurbishment of infrastructure, labs, and learning spaces.
    c. **Laboratory and ICT Upgrades**: Purchase and maintenance of lab equipment and technological infrastructure to enhance teaching and research capabilities.

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3. **Outsourcing of Institutional Resources**:

   a. The college permits the outsourcing of its facilities for external use, aligning with its community outreach initiatives, **only beyond college working hours**.

   b. **Physical Infrastructure**: Facilities such as seminar halls, auditoriums, and classrooms are made available for government initiatives (e.g., NSS/NCC camps, examinations).

   c. **External Examinations**: The college serves as a venue for conducting competitive exams (e.g., High Court Examination, University of Madras IDE Examination).

V. Financial Audits and Monitoring

To ensure accountability and transparency, the institution has established robust audit processes for all funds received and spent. Audits are conducted at multiple levels, ensuring both internal and external checks:

a. **Internal Auditor**: Quarterly verifications and certifications of college records.

b. **Statutory Audit**: At the end of each financial year, the accounts for all grants and funds are submitted to an external Chartered Accountant. The audit report, along with utilization certificates and all necessary documentation, is sent to the respective authorities, ensuring compliance with legal and institutional requirements.

c. **Directorate of Collegiate Education**: Annual audits by the Directorate review the utilization of public funds. Clarifications and adjustments recommended by the audit team are addressed and finalized.

d. **Accountant General of Tamil Nadu**: The Accountant General's office periodically reviews the institution's accounts and provides guidance on the optimal utilization

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of government-sanctioned funds. Recommendations are implemented to ensure adherence to government financial regulations.

V. Conclusion

The **Resource Mobilization Policy** at Agurchand Manmull Jain College ensures that the institution continues to grow and prosper by responsibly and ethically mobilizing and utilizing its financial resources. This policy reflects the college's commitment to excellence in education, sustainability, and adherence to Jain principles

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